

**VILLAGE OF BRETON
BYLAW NO. 21-05**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BRETON, PROVINCE OF
ALBERTA FOR THE 2021 TAXATION YEAR**

WHEREAS, the Village of Breton has prepared and adopted detailed estimates of the municipal operating revenues and expenditures as required, at the Regular Council meeting held on the 10th day of March, 2021; and

WHEREAS, the estimated municipal operating revenues and transfers from all sources other than property taxation is estimated at \$ 889,502 plus \$ 31,227 from MSI Operating plus \$ 50,000 from Reserves; and

WHEREAS, the estimated municipal operating expenses (excluding non-cash items like amortization) set out in the annual budget for the Village of Breton for 2021 total \$ 1,633,374; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0.00; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$9,205.00; and

WHEREAS, the estimated amount required for future financial plans (Reserves) to be raised by municipal taxation is \$ 1,500; and

THEREFORE, the difference between revenues and expenditures is a balance of \$ 610,565 to be raised by general municipal taxation (Please note that this will still leave a deficit if amortization and reserves are considered); and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$115,594
Non-residential	\$ 47,052
Designated Industrial Property	\$ 97
Brazeau Seniors Foundation	\$ 12,072

WHEREAS, the Village of Breton Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the current Modernized Municipal Government Act; and

WHEREAS, the Village of Breton Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all taxable property in the Village of Breton as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$42,593,440
Farmland	\$ 8,140
Non-residential	\$ 9,372,330
Linear	1,077,551
Designated Industrial Property (inc. M & E)	184,220
*Provincial GIPOT	491,640
*Federal GIPOT	<u>420,100</u>
Total Taxable Assessment	\$54,147,421

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Breton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation for the 2021 taxation year on the assessed value of all property as shown on the assessment roll of the Village of Breton.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal (without GIPOT)			
Residential/Farmland	\$430,276	42,601,580	.01010
Non-residential	\$136,367	9,372,330	.01455
Linear	15,678	1,077,551	
Designated Industrial Property	1,178	80,960	
Machinery & Equipment	1,502	103,260	.01455
Minimum Tax	22,871		
Total General Municipal	<u>\$607,872</u>	<u>53,235,681</u>	
Alberta School Foundation Fund			
Residential/Farmland	\$115,594	42,601,580	.0027134
Non-Residential (excluding M & E)	\$47,052	10,530,041	.0044684
Total ASFF	<u>\$162,645</u>	<u>53,131,621</u>	
Designated Industrial Property & Linear Requisition from Municipal Affairs	\$97	1,261,771	.0000766
Seniors Foundation (excluding Seniors bldg)	\$12,072	53,235,681	.0002268
Consolidated Residential Tax Rate (before over/under levies)			.0130402
Consolidated Non Residential Tax Rate (before over/under levies)			.0192452
<u>Over and/or under levies</u>			
Senior Foundation (2020 over/under)	\$ 13	53,235,681	0.00000024
ASFF – Residential (2020 over/under)	\$ 83	42,601,580	0.00000195
ASFF-Non-residential (2020 over/under)	\$ 1,659	10,530,041	0.00015755
Designated Industrial (2020)	n/a	1,261,771	n/a
Consolidated Residential Tax Rate (after prior year over/under levies)			.01304239
Consolidated Non Residential Tax Rate (after prior year over/under levies)			.01940299

2. **Minimum Municipal Tax Payable**

2.1 The minimum amount payable as property tax for general municipal purposes shall be \$625.00 per property. Approximately 97 properties are affected.

3. **Payment** can be made by cash, money order, accepted cheque or bank draft (payable at par), or online via bank or OptionPay but must be received by the Village of Breton prior to June 30, 2021 and/or postmarked on or before June 30, 2021. Please note that this date has been extended **this year only** due to COVID-19.

4. **Combined Notice** - That the assessment notice and the tax notice relating to the same property shall be combined on one notice.

5. **Assessment complaints** - That any complaint regarding the assessment notice must be lodged, in writing, within time frames established by the MMGA (Modernized Municipal Government Act) which is calculated from the date of mailing of the assessment notice and must be accompanied with the appropriate fee.

Anyone wishing to make a complaint or to be involved as a party or intervenor in a hearing before the Assessment Review Board must make payable to the Village of Breton the fee as per the Fees and Charges Bylaw.

The fees are fully refunded only if the Assessment Review Board rules in the parties or intervener's favour or if the complaint is withdrawn prior to the scheduling of the hearing.

6. **Effective** - That this bylaw shall take effect on the date of the third and final reading.


Read a first time on this 14th day of April, 2021.

Read a second time on this 14th day of April, 2021.

Given UNANIMOUS consent to go to third reading on this 14th day of April, 2021.

Read a third and final time on this 14th day of April, 2021.


Ivan Bonning, Mayor


Therese Wiebe, CAO