

**VILLAGE OF BRETON
BYLAW NO. 23-02**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BRETON, PROVINCE OF
ALBERTA FOR THE 2023 TAXATION YEAR**

WHEREAS, the Village of Breton has prepared and adopted detailed estimates of the municipal operating revenues and expenditures as required, at the Regular Council meeting held on the 10th day of May, 2023; and

WHEREAS, the estimated municipal operating revenues and transfers from all sources other than property taxation is estimated at \$1,291,786; and

WHEREAS, the estimated municipal operating expenses (excluding amortization) set out in the annual budget for the Village of Breton for 2023 total \$1,954,787; and

THEREFORE, the difference between revenues and expenditures is a balance of \$663,000 of which \$640,394 is to be raised by general municipal taxation and the remainder of \$22,606 shall be funded from unrestricted surplus; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$110,444.74
Non-residential	\$40,876.44
Brazeau Seniors Foundation	\$12,195.00

WHEREAS, the Village of Breton Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the current Modernized Municipal Government Act; and

WHEREAS, the Village of Breton Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all taxable property in the Village of Breton as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 41,230,660
Non-residential	\$ 10,037,310
DIP-Linear	\$ 1,227,570
DIP-Machinery & Equipment	\$ 131,420
Provincial GIPOT*	\$ 264,890
Total Taxable Assessment	\$ 52,891,850

**For the purpose of calculating the amount of tax that will be paid by the province, the assessed value has been reduced by 50%*

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Breton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation for the 2022 taxation year on the assessed value of all property as shown on the assessment roll of the Village of Breton.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$442,790	\$41,495,550	10.6708
Non-residential	\$175,603	\$11,396,300	15.4088
Minimum Tax Estimate	<u>22,000</u>		
Total General Municipal	\$640,394	\$52,891,850	
Alberta School Foundation Fund			
Residential/Farmland	\$110,444.74.	\$41,230,660	2.6787
Non-Residential (excluding M & E)	\$ 40,876.44	<u>\$11,264,880</u>	3.6287
Total ASFF	\$151,321.20	\$52,495,540	
Seniors Foundation	\$12,195	52,626,960	0.2317

2. **Minimum Municipal Tax Payable**

2.1 The minimum amount payable as property tax for general municipal purposes shall be \$625.00.

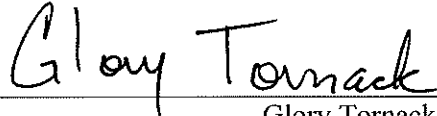
3. **Effective** - That this bylaw shall take effect on the date of the third and final reading and signing of the bylaw.

Read a first time on this 10th day of May 2023.

Read a second time on this 10th day of May 2023.

Given UNANIMOUS consent to go to third reading on this 10th day of May, 2023

Read a third and final time on this 10th day of May 2023



 Glory Tornack, Mayor



 Natasha Morrissey, CAO